

that. This amendment at least is a key amendment that gives me some comfort that this body is still going to try and keep the spirit of uniformity in our taxation policy, even though we're going to bastardize it...

SPEAKER BAACK: One minute.

SENATOR MOORE: ...with this LR 219, we're going to at least try and keep the spirit of uniformity in what we do. I think that's very important. I think if you want a constitutional amendment passed by the people of the State of Nebraska, that spirit is something you must keep in mind because Nebraskans value it very highly.

SPEAKER BAACK: Thank you, Senator Moore. Senator Elmer.

SENATOR ELMER: Thank you, Mr. Speaker. Senator Hall, would you yield to a question, please.

SENATOR HALL: Yes.

SENATOR ELMER: Senator Hall, tell me how this amendment would affect this particular circumstance. There's a commercial equipment dealer that buys from John Deere several identical front-end loaders. Two of them are bought soon after he has them and they've been a short time in his inventory, and he sells them for \$65,000 apiece. The third sits and languishes for six or eight months and he sells it for \$45,000. How would this affect the depreciation of those identical pieces of equipment since one would be depreciating and have a higher book value than the other?

SENATOR HALL: It wouldn't affect them at all because the purchase price...it says depreciated cost, using the same depreciated method, that we don't change. We just say uniform and proportionate. The basis on which they would begin depreciation would be the purchase price. So it would be...I mean, the one would be, I think you said 65, the other would be 40? Or the two would be 65, the other would be 40? Those would be their basis.

SENATOR ELMER: Thank you.

SPEAKER BAACK: Thank you, Senator Elmer. Senator Schmit.